

WHY IS A SECOND PASSPORT SO VALUABLE?

AND WHY IS A PORTUGUESE PASSPORT A STRONG OPTION?

A second passport is an essential element in any life plan these days. The key word is "choice", and it could be very useful to you in the future.

Whether for travel purposes, to avoid political constraints, to open up investment possibilities, or even to protect yourself against tax effects, a second passport should merit your attention whenever you are planning a move, investment, or simply drawing up a good plan for your coming years.

The main reasons to consider obtaining a second nationality are related to:

1 - INTERNATIONALISATION:

A second passport may allow you to open accounts, conduct business and benefit from the safety and perks available to nationals in the chosen country, for example work, reside, access to health care and education, financial infrastructure, etc.

2 - TRAVEL & RESIDE:

One of the possible benefits of a second passport is that it may allow you to travel visa-free and have a second home country.

3 - FOREIGN POLICY, RESTRICTIVE POLICIES & POLITICAL RISKS:

When a country becomes ostracized by other governments you may experience restrictive policies. Or even when a country becomes restrictive on its citizens movements or liberties, ability to travel, bank and invest, having dual nationality may help. Sometimes, under extreme circumstances (war, economic sanctions, collapse of the currency, etc.) compulsory measures may make you wish you had a second nationality.

4 - TAXES:

If you live in a high tax country or you are taxed depending on your nationality, you have an additional motive to consider applying for a second passport.

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Portugal remains 5th in the ranking of the world's **most valuable passports** in 2022, among 199 countries evaluated.

Access to 186 countries
visa-free

Free movement, work, and study
within the EU area

Application based on
legal residency after 5
years (short time
requirement when
compared to other EU
countries);

Application based on
residency by investment
(low when compared to
similar programs) after 5
years;

Several possible paths to
obtain citizenship

Portugal among the five
peaceful countries in the
world

No taxation based on
nationality

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Under the Nationality Law, there are several options to acquire citizenship, namely by:

- 1 Legally residing in Portugal for 5 years (or 5y Golden Visa permit holder)**
- 2 Being married or being a civil partner to a Portuguese citizens (for more than 3 years)**
- 3 Born in Portugal (in 1981 or after if one of the parents resided in Portugal for at least 5 years; or, before that, if residing in Portugal for 10 years)**
- 4 Being descendent of Portuguese parents or grandparents**
- 5 Being member of the Portuguese community abroad**
- 6 Being descendant from Portuguese Sephardic Jews**

Various conditions and exclusions apply depending on the eligibility ground applicable. Contact us for more details and a specific review of your case.